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FOR IMMEDIATE RELEASE

INDEX ENGINES EXITS STEALTH MODE

Enterprise Solutions Vendor, Founded By Seasoned Entrepreneurs, Opens Doors For Business

HOLMDEL, NJ — March 15, 2005 — Index Engines today formally opened their doors for business with the launch of their flagship product, the Index Engines Appliance. Index Engines has been operating in stealth mode during the research and development process for their product line. The company was founded in 2003 by seasoned technology entrepreneurs Tim Williams and Gordon Harris. The company launch will occur as a webcast on March 15, 2005 in partnership with InfoWorld magazine. InfoWorld has tested and reviewed the Index Engines Appliance in their March 14, 2005 issue, rating the product a “Very Good” or 8.6 out of 10.0, saying, "Index Engines Appliance breathes fresh life into enterprise search".

Tim Williams and Gordon Harris are responsible for three technology startups, CrosStor, Tacit Networks, and now Index Engines. CrosStor was a storage operating system company that was sold to EMC in November of 2000. Tacit Networks is the leader in enterprise file sharing for remote office solutions and recently ranked as one of Byte and Switch's top 10 private companies and remains a successful start up.

Index Engines has recruited top talent from both leading storage solutions vendors as well as those from the enterprise search space. The company’s mission is to provide innovative solutions that allow businesses to leverage their corporate knowledge so they can more effectively compete in the global marketplace. Index Engines is privately funded and is located in Holmdel New Jersey.

About Index Engines

Founded in 2003, Index Engines is the leader in enterprise discovery solutions. Our mission is to organize enterprise data assets, making them immediately accessible, searchable and easy to manage. Businesses today face a significant challenge organizing their files and email to ensure timely and cost efficient access, while also maintaining compliance to regulations governing electronic data. Companies rely on Index Engines solutions for comprehensive insight into their data to simplify information discovery, classification and management.

The patent-pending Index Engines discovery platform is the only solution on the market to offer a complete view of electronic data assets. Online data is indexed in-stream at wire speed in native enterprise storage protocols, enabling high-speed, efficient indexing of proprietary backup and transfer formats. Index Engines' unique approach to offline records scans backup tapes, indexes the contents and extracts relevant data, eliminating the time-consuming restoration process. Index Engines provides the only comprehensive discovery platform across both online and offline data, saving time and money when managing enterprise information.

For more information on Index Engines, please visit <http://www.indexengines.com>.

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